

LEGACY FUND FORM
FOR _____ AND
COMMUNITY FOUNDATION OF HOWARD COUNTY, INC.

_____ intends to donate \$12,500 over the next six years to fully endow the _____ Legacy Fund in the Community Foundation of Howard County, Inc. _____ understands that, as the Fund grows to the \$12,500 level, all interest, dividends and market gains will be reinvested to the Fund. The Community Foundation will charge an administrative fee until such time the total gifts reaches the \$12,500 level. Any donations to the Fund from any other person or entity will be credited towards the _____ Legacy Fund.

The Community Foundation will recognize the _____ Legacy Fund in its Annual Report and in relevant Foundation information.

_____ understands that, if for some reason, the intention is not fulfilled (gifts totaling \$12,500 in six [6] years), we will be given the option of directing the assets either to another one of the Foundation's endowed funds or to the Unrestricted Fund of the Community Foundation and the legal document establishing the _____ Legacy Fund will be null and void. In such case, it is the responsibility of _____ to notify donors of the status of the Legacy Fund.

This form is made a part of the legal document establishing the _____ Legacy Fund. Dated this _____ day of _____, 2013.

Donor

Community Foundation of
Howard County, Inc.